

Renewals: When Consistency Counts



It pays to keep things simple.®

A fixed-indexed annuity offers interest crediting strategies that help protect your retirement savings from loss while providing the opportunity for growth. Strategy rates and caps are set at the start of each term and guaranteed for that term.

Since we first started offering fixed-indexed annuities in 2005, Great American Life Insurance Company® has demonstrated a strong commitment to offering consistent renewal rates. For all of our fixed-indexed annuities issued since 2005:

- 82% of annual point-to-point renewal caps in 2018 were at least 90% of the initial cap
- 83% of renewal declared rates in 2018 were at least 90% of the initial rate

Here is a closer look at the renewal history for the Index Protector 7 (for purchase payments \$250,000 and over)

Start of First Term	Fixed Account (Declared Rate Strategy)					S&P 500® Annual Point-to-Point (Indexed Strategy)					S&P Risk Control Annual Point-to-Point (Indexed Strategy)					iShares® U.S. Real Estate Annual Point-to-Point (Indexed Strategy)					S&P U.S. Retiree Spending Annual Point-to-Point (Indexed Strategy)				
	Initial Rate	Renewal Rates				Initial Cap	Renewal Caps				Initial Par. Rate	Renewal Par. Rates				Initial Cap	Renewal Caps				Initial Par. Rate	Renewal Par. Rates			
		2017	2018	2019	2020		2017	2018	2019	2020		2017	2018	2019	2020		2017	2018	2019	2020		2017	2018	2019	2020
3/6/17	3.20%	N/A	3.20%	3.20%	3.20%	7.25%	N/A	7.25%	7.25%	7.25%	80%	N/A	80%	80%	80%	8.25%	N/A	8.25%	8.25%	8.25%	100%	N/A	100%	100%	100%
4/6/17	3.20%	N/A	3.20%	3.20%	3.20%	7.25%	N/A	7.25%	7.25%	7.00%	80%	N/A	80%	80%	80%	8.25%	N/A	8.25%	8.25%	8.25%	100%	N/A	100%	100%	100%
5/6/17	3.20%	N/A	3.20%	3.20%	3.20%	7.25%	N/A	7.25%	7.25%	7.25%	80%	N/A	80%	80%	80%	8.25%	N/A	8.25%	8.25%	8.25%	100%	N/A	100%	100%	100%
6/6/17	3.20%	N/A	3.20%	3.20%	3.20%	7.25%	N/A	7.25%	7.25%	7.25%	80%	N/A	80%	80%	80%	8.25%	N/A	8.25%	8.25%	8.25%	100%	N/A	100%	100%	100%
7/6/17	3.00%	N/A	3.00%	3.00%	N/A	7.00%	N/A	7.00%	7.00%	N/A	75%	N/A	75%	75%	N/A	7.75%	N/A	7.75%	7.75%	N/A	90%	N/A	90%	90%	N/A
8/6/17	3.00%	N/A	3.00%	3.00%	N/A	7.00%	N/A	7.00%	7.00%	N/A	75%	N/A	75%	75%	N/A	7.75%	N/A	7.75%	7.75%	N/A	90%	N/A	90%	90%	N/A
9/6/17	3.00%	N/A	3.00%	3.00%	N/A	7.00%	N/A	7.00%	7.00%	N/A	75%	N/A	75%	75%	N/A	7.75%	N/A	7.75%	7.75%	N/A	90%	N/A	90%	90%	N/A
10/6/17	3.00%	N/A	3.00%	3.00%	N/A	7.00%	N/A	7.00%	7.00%	N/A	75%	N/A	75%	75%	N/A	7.75%	N/A	7.75%	7.75%	N/A	90%	N/A	90%	90%	N/A
11/6/17	3.00%	N/A	3.00%	3.00%	N/A	7.00%	N/A	7.00%	7.00%	N/A	75%	N/A	75%	75%	N/A	7.75%	N/A	7.75%	7.75%	N/A	90%	N/A	90%	90%	N/A
12/6/17	3.00%	N/A	3.00%	3.00%	N/A	7.00%	N/A	7.00%	7.00%	N/A	75%	N/A	75%	75%	N/A	7.75%	N/A	7.75%	7.75%	N/A	90%	N/A	90%	90%	N/A
1/6/18	3.25%	N/A	N/A	3.25%	3.25%	7.00%	N/A	N/A	7.00%	7.00%	75%	N/A	N/A	75%	75%	8.25%	N/A	N/A	8.25%	8.25%	90%	N/A	N/A	90%	90%
2/6/18	3.60%	N/A	N/A	3.60%	3.60%	7.40%	N/A	N/A	7.40%	7.40%	80%	N/A	N/A	80%	80%	9.00%	N/A	N/A	9.00%	9.00%	90%	N/A	N/A	90%	90%
3/6/18	3.60%	N/A	N/A	3.60%	3.60%	7.40%	N/A	N/A	7.40%	7.40%	80%	N/A	N/A	80%	80%	9.00%	N/A	N/A	9.00%	9.00%	90%	N/A	N/A	90%	90%
4/6/18	3.60%	N/A	N/A	3.60%	3.60%	7.40%	N/A	N/A	7.40%	7.40%	80%	N/A	N/A	80%	80%	9.00%	N/A	N/A	9.00%	9.00%	90%	N/A	N/A	90%	90%
5/6/18	3.60%	N/A	N/A	3.60%	3.60%	7.40%	N/A	N/A	7.40%	7.40%	80%	N/A	N/A	80%	80%	9.00%	N/A	N/A	9.00%	9.00%	90%	N/A	N/A	90%	90%

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Index Protector 7 renewal history (continued)

Start of First Term	Fixed Account (Declared Rate Strategy)					S&P 500® Annual Point-to-Point (Indexed Strategy)					S&P Risk Control Annual Point-to-Point (Indexed Strategy)					iShares® U.S. Real Estate Annual Point-to-Point (Indexed Strategy)					S&P U.S. Retiree Spending Annual Point-to-Point (Indexed Strategy)				
	Initial Rate	Renewal Rates				Initial Cap	Renewal Caps				Initial Par. Rate	Renewal Par. Rates				Initial Cap	Renewal Caps				Initial Par. Rate	Renewal Par. Rates			
		2017	2018	2019	2020		2017	2018	2019	2020		2017	2018	2019	2020		2017	2018	2019	2020		2017	2018	2019	2020
6/6/18	3.60%	N/A	N/A	3.60%	3.60%	7.40%	N/A	N/A	7.40%	7.40%	80%	N/A	N/A	80%	80%	9.00%	N/A	N/A	9.00%	9.00%	90%	N/A	N/A	90%	90%
7/6/18	3.60%	N/A	N/A	3.60%	N/A	7.40%	N/A	N/A	7.40%	N/A	80%	N/A	N/A	80%	N/A	9.00%	N/A	N/A	9.00%	N/A	90%	N/A	N/A	90%	N/A
8/6/18	3.60%	N/A	N/A	3.60%	N/A	7.40%	N/A	N/A	7.40%	N/A	80%	N/A	N/A	80%	N/A	9.00%	N/A	N/A	9.00%	N/A	90%	N/A	N/A	90%	N/A
9/6/18	3.60%	N/A	N/A	3.60%	N/A	7.40%	N/A	N/A	7.40%	N/A	80%	N/A	N/A	80%	N/A	9.00%	N/A	N/A	9.00%	N/A	90%	N/A	N/A	90%	N/A
10/6/18	3.60%	N/A	N/A	3.60%	N/A	7.40%	N/A	N/A	7.40%	N/A	80%	N/A	N/A	80%	N/A	9.00%	N/A	N/A	9.00%	N/A	90%	N/A	N/A	90%	N/A
11/6/18	3.85%	N/A	N/A	3.85%	N/A	7.90%	N/A	N/A	7.90%	N/A	80%	N/A	N/A	80%	N/A	9.50%	N/A	N/A	9.50%	N/A	90%	N/A	N/A	90%	N/A
12/6/18	3.85%	N/A	N/A	3.85%	N/A	7.90%	N/A	N/A	7.90%	N/A	80%	N/A	N/A	80%	N/A	9.50%	N/A	N/A	9.50%	N/A	90%	N/A	N/A	90%	N/A
1/6/19	3.85%	N/A	N/A	3.85%	3.85%	7.90%	N/A	N/A	7.90%	7.90%	85%	N/A	N/A	85%	85%	9.50%	N/A	N/A	9.50%	9.50%	90%	N/A	N/A	90%	90%
2/6/19	3.85%	N/A	N/A	3.85%	3.85%	7.90%	N/A	N/A	7.90%	7.90%	85%	N/A	N/A	85%	85%	9.50%	N/A	N/A	9.50%	9.50%	90%	N/A	N/A	90%	90%
3/6/19	3.85%	N/A	N/A	3.85%	3.85%	7.90%	N/A	N/A	7.90%	7.90%	85%	N/A	N/A	85%	85%	9.50%	N/A	N/A	9.50%	9.50%	90%	N/A	N/A	90%	90%
4/6/19	3.85%	N/A	N/A	3.85%	3.85%	7.90%	N/A	N/A	7.90%	7.90%	85%	N/A	N/A	85%	85%	9.50%	N/A	N/A	9.50%	9.50%	90%	N/A	N/A	90%	90%
5/6/19	3.85%	N/A	N/A	3.85%	3.85%	7.90%	N/A	N/A	7.90%	7.90%	85%	N/A	N/A	85%	85%	9.50%	N/A	N/A	9.50%	9.50%	90%	N/A	N/A	90%	90%
6/6/19	3.85%	N/A	N/A	3.85%	3.85%	7.90%	N/A	N/A	7.90%	7.90%	85%	N/A	N/A	85%	85%	9.50%	N/A	N/A	9.50%	9.50%	90%	N/A	N/A	90%	90%

Information shown is not a guarantee or representation of future renewal declared rate, cap or participation rate decisions.

When the initial rates and caps we offer for new contracts decrease, our annuity rate lock procedure allows new contracts to receive the previous, higher rate if all required steps are completed within specified time frames. For new contracts in such situations, the initial declared rates, caps or participation rates would have been higher than the relevant figures listed in the Index Protector 7 Renewal History table.

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Charts show the initial declared rates and indexed strategy caps and participation rates for terms that started on the 6th of each month in years 2017-2019 (Chart Terms) and the corresponding declared rates, caps and participation rates when the terms renewed in years 2018-2020. They do not include information about the declared rates, caps and participation rates for terms that started on the 20th of such months. Although the charts show the caps/maximum indexed interest rate for each strategy for each Chart Term, they do not show the indexed interest rate for any strategy for any Chart Term, which may be less than the cap.

When you buy a fixed-indexed annuity, you own an insurance contract. You are not buying shares of any stock or index. All guarantees are backed by the claims-paying ability of the issuing insurance company. For amounts held under the declared rate strategy, interest is credited daily at the declared rate. For amounts held under an indexed strategy, interest is credited on the last day of a term at the applicable indexed interest rate, which will never be higher than the cap for that strategy for that term. The guaranteed minimum declared rate and guaranteed minimum caps are set out on the contract specifications page. For each indexed strategy, the guaranteed minimum indexed interest rate for a term is 0%. Product issued under contract form number P1110416NW by Great American Life Insurance Company, member of Great American Insurance Group (Cincinnati, Ohio). Form number and features may vary by state. Products not available in all states. Copyright © 2020 by Great American Life Insurance Company. All rights reserved.