

Fee-Based Annuities Product Reference Guide

	Issue ages	Tax qualifications	Purchase payments	Early withdrawal charges	Product features
Index ProtectorSM 7 (MVA)	Qualified & Non-qualified: 0-85 Inherited IRA & Inherited non-qualified: 0-75	403(b) (traditional and Roth), IRA (traditional, Roth, SEP, SIMPLE and Inherited), 401(a), 457(b) and inherited non-qualified	Minimum: \$100,000; additional purchase payments accepted in first two months of contract; minimum \$25,000 Maximum: \$2 million for ages 0-75; \$1.5 million for ages 76-80; \$1 million for ages 81+ without prior Home Office approval	7-year declining: 7%, 7%, 7%, 6%, 5%, 4%, 3%	<ul style="list-style-type: none"> Return of premium guarantee after third contract year Declared rate strategy Indexed strategies: Point-to-point with cap, participation rate or cap lock 10% penalty-free withdrawal beginning first contract year Death benefit is the greatest of the account value, GMSV or return of premium guarantee Annuitization minimum payout period: 10 years GMSV: 87.5% of purchase payments plus interest credited at a GMSV rate¹ Extended care and terminal illness waiver riders² <p>Optional riders</p> <p>IncomeDefender[®] income rider</p> <ul style="list-style-type: none"> 8% rollup credit and seven-year rollup period Income percentages that increase 0.10% each year until income start date³ 0.85% annual charge; refunded at death, if income period hasn't started <p>Income Keeper[®] income rider – Temporarily Suspended</p> <ul style="list-style-type: none"> 2% rollup credit and 10-year rollup period, plus an amount equal to 100% of interest credited to the account value for the life of contract 0.50% annual charge; refunded at death, if income period hasn't started
Index Protector 5 MVASM	Qualified & Non-qualified: 0-89 Inherited IRA & Inherited non-qualified: 0-75	403(b) (traditional and Roth), IRA (traditional, Roth, SEP, SIMPLE and Inherited), 401(a), 457(b) and inherited non-qualified	Minimum: \$50,000; additional purchase payments accepted in first two months of contract; minimum \$25,000 Maximum: \$2 million for ages 0-75; \$1.5 million for ages 76-80; \$1 million for ages 81+ without prior Home Office approval	There are no early withdrawal charges. A market value adjustment will apply during the first five contract years.	<ul style="list-style-type: none"> 1-year and 5-year declared rate strategies Indexed strategies: Point-to-point with cap and point-to-point with participation rate 10% MVA-free withdrawal beginning first contract year Death benefit is greater of the account value or GMSV Annuitization minimum payout period: 10 years GMSV: 87.5% of purchase payments at a GMSV rate¹ Extended care and terminal illness waiver riders²
Index Protector 4SM (No MVA)	Qualified & Non-qualified: 0-90 Inherited IRA & Inherited non-qualified: 0-75	403(b) (traditional and Roth), IRA (traditional, Roth, SEP, SIMPLE and Inherited), 401(a), 457(b) and inherited non-qualified	Minimum: \$50,000; additional purchase payments accepted in first two months of contract; minimum \$25,000 Maximum: \$2 million for ages 0-75; \$1.5 million for ages 76-80; \$1 million for ages 81+ without prior Home Office approval	4-year early withdrawal charges of 5.6%	<ul style="list-style-type: none"> Declared rate strategy Indexed strategies: Point-to-point with cap and point-to-point with participation rate 10% penalty-free withdrawal beginning first contract year Death benefit is greater of the account value or GMSV Annuitization minimum payout period: 10 years GMSV: 87.5% of purchase payments at a GMSV rate¹ Extended care and terminal illness waiver riders²
Advantage 5SM Advisory	Qualified & Non-qualified: 0-89 Inherited IRA & Inherited non-qualified: 0-75	Non-qualified & qualified: 403(b) (Traditional and Roth), IRA (Traditional, Roth, SEP, SIMPLE and inherited), 457(b) and inherited non-qualified	Minimum: \$50,000 Maximum: \$2 million for ages 0-75, \$1.5 million for ages 76-80, \$1 million for ages 80+ without prior Home Office approval	5-year declining: 9%, 8%, 7%, 6%, 5%; market value adjustment applies to withdrawals or surrenders during the initial five-year term and any renewal term	<ul style="list-style-type: none"> Interest rates are set at the beginning of each term, and are guaranteed for five years 10% penalty-free withdrawal beginning first contract year GMSV: 87.5% of purchase payments plus interest credited at a GMSV rate¹ Extended care and terminal illness waiver riders²

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Please note that extended care and terminal illness waiver riders² are automatically included with all of the Great American Life[®] fixed and fixed-indexed annuities. For the most up-to-date version of this guide, visit GAconnect.com. Terminology in this guide may differ from the rider terminology. Generally, this guide uses "income" in place of "benefit." For example, income payments are referred to as benefit payments in the riders. The contracts and riders remain the sole and exclusive authority for the terms and conditions of each product. In no event shall this guide be deemed to supplement, amend or otherwise alter any terms or conditions of any contract or any rider. All products and riders may not be available in all states.

Products issued by Great American Life Insurance Company[®], (Cincinnati, Ohio), a wholly owned subsidiary of MassMutual, under contract form numbers P1110416NW, P1140219NW, P1140119NW and ICC21-P1151621NW and rider form numbers R6032310NW, R6032410NW, ICC20-R6032320NW and ICC20-R6032420NW. Contract and rider form numbers and features may vary by state. For current interest rates, state availability and product features, please visit GAconnect.com.

The amount of advisory fees taken from the annuity, as well as the formula for those fees, are determined by the client and the selected Registered Investment Advisor. The advisory fee is not a feature of the product. Great American Life Insurance Company is not an investment adviser and does not offer investment advice.

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- 1 Less withdrawals, net of any applicable market value adjustments and early withdrawal charges.
- 2 Not available in all states. Extended care waiver is offered under form number R6032410NW, R6062619NW or ICC20-R6032420NW. Terminal illness waiver offered under form number R6032310NW, R6062719NW or ICC20-R6032320NW.
- 3 The maximum income percentage of 7.5% for single lifetime income or 6.5% for joint lifetime income is available at age 90.