

# Index Frontier 5 Renewals: A Transparent Look

*A registered index-linked annuity from Great American Life Insurance Company®*

While there's no one-size-fits-all approach to retirement planning, it's important to incorporate some protection into your investment portfolio as this important life stage approaches. The Index Frontier® 5 registered index-linked annuity offers two types of strategies:

- Indexed strategies, which let you take advantage of positive market performance up to a cap while providing a level of protection against market downturns
- A declared rate strategy, which provides a fixed rate of return and complete downside protection

All strategies offer one-year terms, which begin on the 6th and 20th of each month. At the end of each term, you have the opportunity to reallocate funds to different strategies. Prior to the start of a new term, we set the caps and declared rates that will be offered upon renewal, which are known as renewal rates.

Great American Life Insurance Company® has demonstrated a strong commitment to offering consistent renewal rates to help you reach your goals with no surprises.

## Index Frontier 5 Renewal Rate Highlights

Using historical renewal rates offered for purchase payments of \$250,000+ from 6/6/2018 to 10/6/2020, it was found that:

- Renewal rates were higher than or the same as initial rates 65% of the time
- Renewal rates were lower than initial rates 35% of the time

## A Closer Look At Strategies

### Downside Protection

Each indexed strategy provides partial protection from loss through either a floor or buffer. A 0% floor strategy provides complete protection against index loss at the end of each one-year term. A -10% floor strategy provides protection against index losses in excess of -10% at the end of each one-year term. A 10% buffer strategy\* provides protection against the first 10% of index losses at the end of each one-year term.

### Upside Potential

When the index change is positive for a full term, you earn a return limited by a cap. A cap is the maximum return that will be credited for a term. Strategy caps are set prior to the start of each term and are guaranteed for that term. Renewal caps are set at the end of each term and may be higher or lower than the initial caps, but will never be less than 1%.

### Bailout Feature

The bailout feature allows you to withdraw money from an indexed strategy at the end of a term without incurring early withdrawal charges if the cap rate offered for the next term is below its bailout trigger.

In addition to the bailout feature, the Index Frontier 5 allows you to withdraw up to 10% each year without incurring early withdrawal charges. All early withdrawal charges end after five contract years.

Annuities are intended to be long-term products and may not be suitable for all investors. Withdrawals from an annuity may have tax consequences.

\* The 10% buffer strategy and two MSCI EAFE strategies were first offered May 7, 2020. Renewal rates for these strategies will be added to this piece as they become available in the future. To view the most current renewal rates, please visit [GAIG.com/RILArates](http://GAIG.com/RILArates).

Prior to the end of a term, the buffer is less than 10%. It is calculated daily as a prorated share of 10%. Before the end of a term, any increase in a strategy value is also limited by a vesting factor.

## S&P 500 Strategies

## Gold Shares Strategies

Start of First Term	0% Floor Strategy Cap Rates				-10% Floor Strategy Cap Rates				0% Floor Strategy Cap Rates				-10% Floor Strategy Cap Rates			
	Initial	2019	2020	2021	Initial	2019	2020	2021	Initial	2019	2020	2021	Initial	2019	2020	2021
6/6/18	4.25%	3.90%	4.15%	4.20%	11.00%	8.90%	11.60%	12.45%	5.00%	4.55%	6.30%	6.25%	13.50%	11.20%	26.95%	30.00%
7/6/18	4.25%	4.10%	4.05%	4.20%	11.00%	10.30%	11.35%	12.55%	5.00%	5.40%	6.60%	6.45%	13.50%	18.20%	29.85%	30.00%
8/6/18	4.25%	4.15%	4.00%	4.15%	11.00%	10.35%	10.55%	12.30%	5.00%	5.90%	6.40%	6.20%	13.50%	23.50%	30.00%	30.00%
9/6/18	4.25%	4.15%	4.10%	4.10%	11.00%	10.00%	11.60%	11.95%	5.00%	6.10%	7.10%	6.45%	13.50%	25.00%	30.00%	30.00%
10/6/18	4.25%	3.90%	4.55%	4.35%	11.00%	9.75%	13.00%	12.95%	5.00%	6.15%	6.95%	6.75%	13.50%	24.55%	30.00%	30.00%
11/6/18	4.25%	3.85%	4.55%	N/A	11.00%	9.35%	13.65%	N/A	5.00%	5.95%	7.15%	N/A	13.50%	23.45%	30.00%	N/A
12/6/18	4.25%	4.30%	4.60%	N/A	11.00%	11.05%	12.50%	N/A	5.00%	7.10%	6.80%	N/A	13.50%	30.00%	30.00%	N/A
1/6/19	4.25%	N/A	4.15%	4.45%	11.00%	N/A	8.15%	9.85%	5.00%	N/A	6.95%	6.95%	13.50%	N/A	30.00%	30.00%
2/6/19	4.25%	N/A	4.25%	4.30%	12.00%	N/A	8.95%	9.90%	5.00%	N/A	6.90%	6.65%	13.50%	N/A	30.00%	30.00%
3/6/19	4.25%	N/A	4.40%	4.35%	12.00%	N/A	9.75%	10.05%	5.00%	N/A	6.90%	6.75%	13.50%	N/A	30.00%	30.00%
4/6/19	4.25%	N/A	4.55%	4.40%	12.00%	N/A	10.60%	9.85%	5.00%	N/A	6.85%	6.25%	13.50%	N/A	30.00%	30.00%
5/6/19	4.25%	N/A	4.80%	4.50%	12.00%	N/A	11.40%	10.75%	5.00%	N/A	6.50%	6.40%	13.50%	N/A	24.90%	30.00%
6/6/19	4.25%	N/A	4.35%	4.40%	12.00%	N/A	10.20%	10.20%	5.00%	N/A	6.20%	6.15%	13.50%	N/A	29.10%	30.00%
7/6/19	3.75%	N/A	3.70%	3.85%	11.50%	N/A	9.35%	9.55%	4.50%	N/A	5.85%	5.65%	12.50%	N/A	30.00%	30.00%
8/6/19	3.75%	N/A	3.60%	3.75%	11.50%	N/A	8.80%	9.30%	4.50%	N/A	5.55%	5.30%	12.50%	N/A	30.00%	30.00%
9/6/19	3.75%	N/A	3.75%	3.70%	11.50%	N/A	9.40%	9.20%	4.50%	N/A	6.20%	5.60%	12.50%	N/A	30.00%	30.00%
10/6/19	3.25%	N/A	3.40%	3.20%	11.00%	N/A	9.35%	8.50%	4.00%	N/A	4.95%	4.75%	12.00%	N/A	30.00%	30.00%
11/6/19	3.25%	N/A	3.40%	N/A	10.50%	N/A	9.55%	N/A	4.00%	N/A	5.15%	N/A	12.00%	N/A	30.00%	N/A
12/6/19	3.25%	N/A	3.50%	N/A	9.25%	N/A	11.15%	N/A	4.00%	N/A	4.15%	N/A	12.00%	N/A	15.80%	N/A
1/6/20	3.25%	N/A	N/A	3.25%	9.25%	N/A	N/A	10.30%	4.00%	N/A	N/A	4.15%	12.00%	N/A	N/A	14.95%
2/6/20	3.25%	N/A	N/A	3.25%	9.25%	N/A	N/A	9.45%	4.00%	N/A	N/A	4.15%	12.00%	N/A	N/A	15.10%
3/6/20	3.00%	N/A	N/A	2.45%	9.00%	N/A	N/A	8.00%	4.00%	N/A	N/A	3.35%	12.00%	N/A	N/A	12.75%
4/6/20	2.50%	N/A	N/A	2.55%	9.00%	N/A	N/A	10.25%	2.05%	N/A	N/A	4.45%	15.00%	N/A	N/A	20.70%
5/6/20	2.75%	N/A	N/A	2.60%	10.00%	N/A	N/A	10.00%	3.50%	N/A	N/A	3.70%	18.00%	N/A	N/A	20.85%
6/6/20	2.75%	N/A	N/A	2.65%	9.50%	N/A	N/A	9.45%	3.50%	N/A	N/A	3.35%	20.00%	N/A	N/A	19.80%
7/6/20	2.50%	N/A	N/A	2.40%	8.50%	N/A	N/A	8.00%	3.25%	N/A	N/A	3.05%	19.00%	N/A	N/A	17.05%
8/6/20	2.50%	N/A	N/A	2.50%	8.50%	N/A	N/A	8.75%	3.50%	N/A	N/A	3.35%	20.00%	N/A	N/A	17.00%
9/6/20	2.50%	N/A	N/A	2.40%	8.75%	N/A	N/A	8.20%	3.50%	N/A	N/A	3.20%	22.00%	N/A	N/A	18.95%
10/6/20	2.50%	N/A	N/A	2.40%	8.75%	N/A	N/A	7.50%	3.50%	N/A	N/A	3.20%	22.00%	N/A	N/A	18.85%

iShares U.S.  
Real Estate Strategies

Declared  
Rate Strategy

Start of First Term	0% Floor Strategy Cap Rates				-10% Floor Strategy Cap Rates				Declared Rate Strategy			
	Initial	2019	2020	2021	Initial	2019	2020	2021	Initial	2019	2020	2021
6/6/18	6.00%	4.95%	4.85%	5.10%	19.50%	30.00%	13.00%	13.75%	2.55%	2.55%	2.55%	2.55%
7/6/18	6.00%	5.15%	4.55%	5.10%	19.50%	30.00%	13.15%	14.05%	2.55%	2.55%	2.55%	2.55%
8/6/18	6.00%	6.00%	5.00%	5.00%	19.50%	30.00%	14.05%	12.95%	2.55%	2.55%	2.55%	2.55%
9/6/18	6.00%	5.30%	4.95%	5.35%	19.50%	30.00%	12.90%	16.35%	2.55%	2.55%	2.55%	2.55%
10/6/18	6.00%	5.30%	6.25%	7.55%	19.50%	30.00%	15.05%	28.65%	2.55%	2.55%	2.55%	2.55%
11/6/18	6.00%	4.95%	5.40%	N/A	19.50%	20.40%	13.50%	N/A	2.55%	2.55%	2.55%	N/A
12/6/18	6.00%	6.45%	6.50%	N/A	19.50%	15.70%	15.15%	N/A	2.55%	2.55%	2.55%	N/A
1/6/19	6.00%	N/A	6.20%	5.90%	19.50%	N/A	14.85%	13.60%	2.55%	N/A	2.55%	2.55%
2/6/19	6.00%	N/A	6.95%	6.05%	20.00%	N/A	19.80%	14.20%	2.55%	N/A	2.55%	2.55%
3/6/19	6.00%	N/A	7.00%	6.10%	20.00%	N/A	30.00%	13.45%	2.55%	N/A	2.55%	2.55%
4/6/19	6.00%	N/A	6.40%	6.40%	20.00%	N/A	13.70%	16.45%	2.55%	N/A	2.55%	2.55%
5/6/19	6.00%	N/A	4.15%	6.45%	20.00%	N/A	9.65%	15.15%	2.55%	N/A	2.55%	2.55%
6/6/19	6.00%	N/A	6.00%	6.50%	20.00%	N/A	13.10%	14.00%	2.55%	N/A	2.55%	2.55%
7/6/19	5.45%	N/A	5.20%	5.90%	19.00%	N/A	13.10%	14.05%	2.25%	N/A	2.25%	2.25%
8/6/19	5.45%	N/A	5.55%	5.65%	19.00%	N/A	13.75%	12.45%	2.25%	N/A	2.25%	2.25%
9/6/19	5.45%	N/A	5.60%	6.10%	19.00%	N/A	12.55%	15.50%	2.25%	N/A	2.25%	2.25%
10/6/19	4.70%	N/A	4.50%	5.25%	18.50%	N/A	12.65%	16.10%	2.00%	N/A	2.00%	2.00%
11/6/19	4.20%	N/A	4.45%	N/A	18.00%	N/A	12.15%	N/A	2.00%	N/A	2.00%	N/A
12/6/19	4.20%	N/A	4.20%	N/A	17.00%	N/A	14.60%	N/A	1.85%	N/A	1.85%	N/A
1/6/20	4.20%	N/A	N/A	3.85%	17.00%	N/A	N/A	12.20%	1.85%	N/A	N/A	1.85%
2/6/20	4.20%	N/A	N/A	3.75%	17.00%	N/A	N/A	11.60%	1.85%	N/A	N/A	1.70%
3/6/20	3.75%	N/A	N/A	2.80%	17.00%	N/A	N/A	11.40%	1.60%	N/A	N/A	1.10%
4/6/20	2.25%	N/A	N/A	4.95%	12.00%	N/A	N/A	14.50%	1.10%	N/A	N/A	1.30%
5/6/20	2.25%	N/A	N/A	2.60%	12.00%	N/A	N/A	21.80%	1.30%	N/A	N/A	1.30%
6/6/20	2.90%	N/A	N/A	2.60%	14.00%	N/A	N/A	13.05%	1.30%	N/A	N/A	1.30%
7/6/20	2.75%	N/A	N/A	2.70%	12.75%	N/A	N/A	12.90%	1.10%	N/A	N/A	1.10%
8/6/20	3.00%	N/A	N/A	3.20%	14.00%	N/A	N/A	19.05%	1.10%	N/A	N/A	1.10%
9/6/20	3.00%	N/A	N/A	2.95%	14.00%	N/A	N/A	15.15%	1.10%	N/A	N/A	1.10%
10/6/20	3.00%	N/A	N/A	2.85%	14.00%	N/A	N/A	12.65%	1.10%	N/A	N/A	1.10%



Caps, rates and renewal rates shown are for purchase payments of \$250,000 and over. Information shown is not a guarantee or representation of future renewal declared or cap rate decisions. Future indexed strategies could offer different cap guarantees, buffers and floors.

The Index Frontier 5 can only be sold through a Broker/Dealer that is contracted with Great American Life Insurance Company. This material must be preceded or accompanied by a prospectus for Great American Life's Index Frontier 5. To obtain a copy of the prospectus, please visit [GAIG.com/RILArates](http://GAIG.com/RILArates).

In the Index Frontier contract and prospectus, a cap is referred to as a maximum gain, and a floor is referred to as a maximum loss.

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Charts show the initial declared rates and indexed strategy caps for terms that started on the 6th of each month starting 6/6/2018 and the corresponding declared rates and caps when the terms renewed in years 2019-2021. They do not include information about the declared rates or cap rates for terms that started on the 20th of such months. Although the charts show the caps/maximum indexed interest rate for each strategy for each Chart Term, they do not show the indexed interest rate for any strategy for any Chart Term, which may be less than the cap.

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