



Uncomplicate Retirement®

The Upside Of Managing Your Downside

With an Index Frontier Pro registered index-linked annuity from Great American Life Insurance Company®

The Index Frontier® Pro registered index-linked annuities from Great American Life Insurance Company® let you take advantage of market growth while receiving a level of protection if the market declines. These solutions offer indexed strategies with two types of protection – a buffer or a floor – and are linked to external indexes, like the S&P 500®.

The following example uses historical performance of the S&P 500 price return index (SPX) to show hypothetical annual returns of the following strategies:

- S&P 500 10% buffer strategy with a 20.50% cap
- S&P 500 -10% floor strategy with a 10.50% cap
- S&P 500 0% floor strategy with a 4% cap

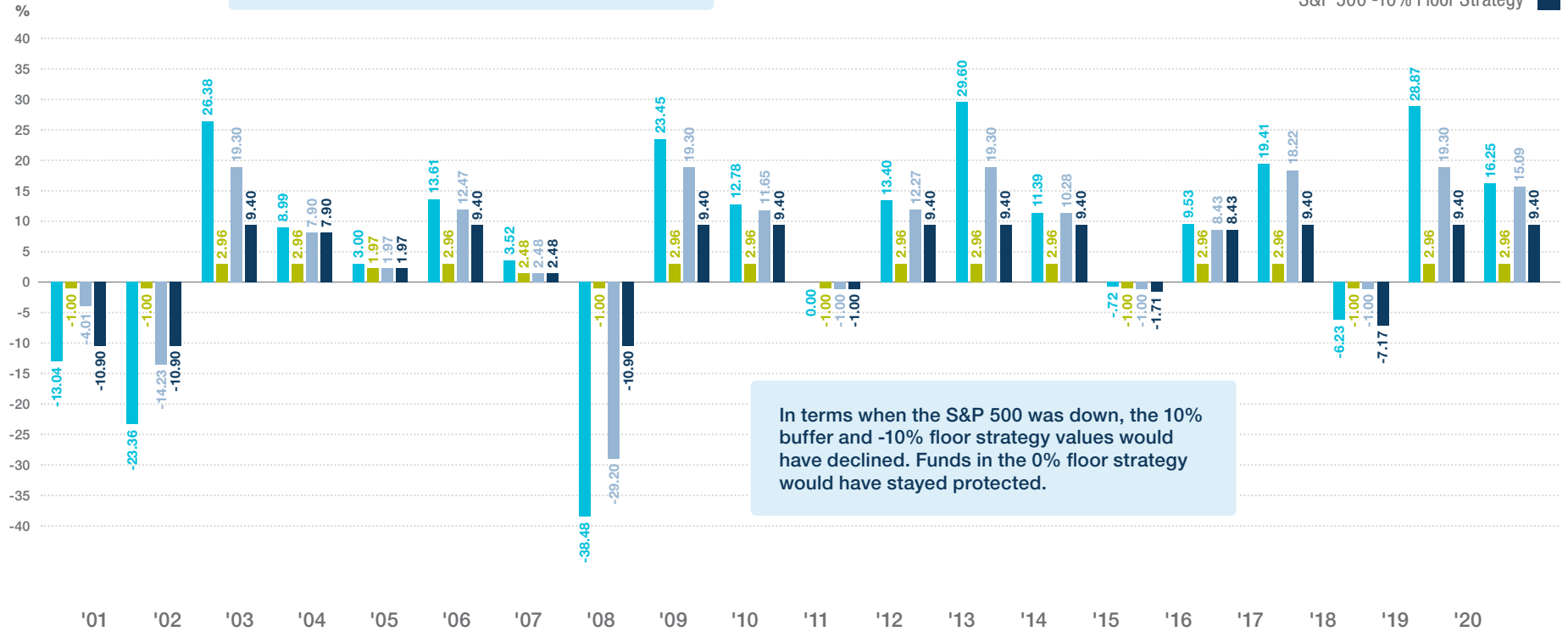
The Index Frontier Pro was first offered in May 2021. The hypothetical example on the following page is intended to demonstrate how buffer and floor strategies work, and assumes these caps applied for the entire 20-year period and that no withdrawals were made. The example also takes into account the 1.00% annual fee that would apply to an Index Frontier 7 Pro contract.

IMPORTANT INFORMATION ABOUT THIS EXAMPLE

- Different assumptions would lead to different results. Past performance does not guarantee future results. Performance can vary significantly over time.
- Strategy values shown are based on hypothetical performance for one-year terms ending on December 31. Actual terms begin on the 6th and 20th of each month, meaning values for such terms could differ from those shown in this example.
- Caps are set at the start of each term and are subject to change.
- Before the end of a term, any strategy value increase is limited by the cap and a vesting factor.
- Under the best circumstances in an increasing market, you would be credited the cap each term. Under the worst circumstances in a decreasing market, you would lose 10% of your money in a -10% floor strategy and 90% of your money in the buffer strategy at the end of each term. The floor or buffer for a strategy will not change.
- Early withdrawal charges will apply if money is withdrawn during the early withdrawal charge period and will reduce contract values. 5 and 7-year early withdrawal charge periods are available.
5-year declining: 8%, 7%, 6%, 5%, 4% *7-year declining:* 9%, 8%, 7%, 6%, 5%, 4%, 2%
- A withdrawal before the end of a term may have a positive or negative impact on the strategy value at the end of the term, which may be significant.
- A fee is deducted from each strategy on a daily basis and compounds to an effective annual rate of 0.50% for the Index Frontier 5 Pro and 1.00% for the Index Frontier 7 Pro.
- When you buy a registered index-linked annuity, you own an insurance contract. You are not buying shares of any stock or index. You cannot invest directly in an index.

In terms when the S&P 500 was up, the strategy values would have increased, up to the cap.

S&P 500 (SPX) ■
 S&P 500 0% Floor Strategy ■
 S&P 500 10% Buffer Strategy ■
 S&P 500 -10% Floor Strategy ■



In terms when the S&P 500 was down, the 10% buffer and -10% floor strategy values would have declined. Funds in the 0% floor strategy would have stayed protected.

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	Avg.
S&P 500	-13.04%	-23.36%	26.38%	8.99%	3.00%	13.61%	3.52%	-38.48%	23.45%	12.78%	0.00%	13.40%	29.60%	11.39%	-0.72%	9.53%	19.41%	-6.23%	28.87%	16.25%	6.92%
S&P 500 0% Floor	-1.00%	-1.00%	2.96%	2.96%	1.97%	2.96%	2.48%	-1.00%	2.96%	2.96%	-1.00%	2.96%	2.96%	2.96%	-1.00%	2.96%	2.96%	-1.00%	2.96%	2.96%	1.70%
S&P 500 10% Buffer	-4.01%	-14.23%	19.30%	7.90%	1.97%	12.47%	2.48%	-29.20%	19.30%	11.65%	-1.00%	12.27%	19.30%	10.28%	-1.00%	8.43%	18.22%	-1.00%	19.30%	15.09%	6.38%
S&P 500 -10% Floor	-10.90%	-10.90%	9.40%	7.90%	1.97%	9.40%	2.48%	-10.90%	9.40%	9.40%	-1.00%	9.40%	9.40%	9.40%	-1.71%	8.43%	9.40%	-7.17%	9.40%	9.40%	3.61%



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Great American Life's registered index-linked annuities can only be sold through a Broker/Dealer that is contracted with Great American Life Insurance Company. This material must be preceded or accompanied by a prospectus. To obtain a copy of the prospectus, please visit GAIG.com/RILArates.

In the Index Frontier Pro contract and prospectus, a cap is referred to as a maximum gain and a floor is referred to as a maximum loss.

Annuities are long-term investments and may not be suitable for all investors. Withdrawals from an annuity contract may have tax consequences.

Index Frontier Pro annuities also offer 0% floor and -10% floor strategies that calculate gains and losses based on the performance of certain exchange-traded funds. Hypothetical values for those strategies could be higher or lower than those shown in this example.

For purposes of this example, the investment in the stocks that make up the S&P 500 index is assumed to be an IRA so that the dividends, gains and losses over the period of comparison are tax-deferred. For most stock investments outside of a retirement plan, dividends are subject to income tax at capital gains rates when paid, and long-term capital gains are subject to income tax at capital gains rates when the stock is sold. For annuity contracts, income earned on the contract is subject to income tax as ordinary income when withdrawn. If you are under age 59½, the taxable amount may also be subject to a 10% federal penalty tax. Generally, income tax rates on ordinary income are higher than capital gains tax rates on long-term capital gains and qualified dividend income.

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This information is not intended or written to be used as legal or tax advice. It was written solely to support the sale of annuity products. You should seek advice on legal or tax questions based on your particular circumstances from an independent attorney or tax advisor.

Great American Life Insurance Company is not an investment adviser and the information provided in this document is not investment advice. You should consult your investment professional for advice based on your personal circumstances and financial situation.

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